

BC WEIGHTLIFTING ASSOCIATION

FINANCIAL STATEMENTS

FOR YEAR ENDED MARCH 31, 2021

(UNAUDITED)

NOTICE TO READER

I have compiled the Statement of Financial Position of the British Columbia Weightlifting Association as at March 31, 2021 and the statements of Operations and Changes in Net Assets for the year then ended from information provided by the Executive of the association. I have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these statements may not be appropriate for their purposes.

Delta, British Columbia

March 31, 2021

BCWA Secretary & Treasurer

BC WEIGHTLIFTING ASSOCIATION

**STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2021
(UNAUDITED)**

	<u>March 31, 2021</u>	<u>March 31, 2020</u>
ASSETS		
CURRENT		
Cash	\$ 87,964.41	\$ 87,014.05
Prepaid Expenses	-	-
Accounts Receivable	62.23	1,683.20
	<u>\$ 88,026.64</u>	<u>\$ 88,697.25</u>
	=====	=====
LIABILITIES AND NET ASSETS		
Accounts Payable	-	-
Deferred Revenue	-	-
Equipment Deposits	-	-
Members' Equity	88,026.64	88,697.25
	<u>\$ 88,026.64</u>	<u>\$ 88,697.25</u>
	=====	=====

Approved by:

Director

Director

BC WEIGHTLIFTING ASSOCIATION

**STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED MARCH 31, 2021
(UNAUDITED)**

	<u>March 31, 2021</u>	<u>March 31, 2020</u>
NET ASSETS, BEGINNING OF THE YEAR	\$ 88,697.25	\$ 91,731.07
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	(670.61)	(3,033.82)
NET ASSETS, END OF THE YEAR	<u>\$ 88,026.64</u> =====	<u>\$ 88,697.25</u> =====

BC WEIGHTLIFTING ASSOCIATION

STATEMENT OF OPERATIONS FOR THE YEAR ENDED MARCH 31, 2021 (UNAUDITED)

	<u>March 31, 2021</u>	<u>March 31, 2020</u>
REVENUE		
Membership Fees	\$ 12,525.00	\$ 20,256.00
Government Grants	5,000.00	7,500.00
Gaming Income	-	-
Entry Fees	8,270.00	44,185.00
Training Camps	-	-
Interest Income	1,092.59	1,109.95
Travel Recoveries	-	221.33
Equipment Sales	-	-
Merchandise Sales	50.00	388.00
Other Income	-	200.80
NCCP Technical Course Income	3,560.00	20,905.00
Donations	30.00	-
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	\$ 30,527.59	\$ 94,766.08
EXPENSES		
Athletes' Assistance Program	-	-
Bank Charges	1,011.91	3,724.04
Competition Expenses		
Awards	-	496.11
Banquet & Reception	-	-
Entry Fees	1,600.00	4,200.00
Hosting Grants	-	38,737.59
Other	-	2,955.66
Facilities	-	-
Travel & Accomodations	1,606.91	16,874.05
Uniforms	-	-
Consulting	-	-
NCCP & Technical Courses	3,449.20	16,794.71
Equipment	4,050.00	5,431.81
Insurance & Licenses	3,199.00	3,096.00
Membership Dues	583.25	25.00
Rent - Public Storage	1,621.44	1,124.07
Travel/Accomodation General	-	1,038.55
Interclub Awards	-	1,000.00
Office and Other	1,327.40	2,302.31
Website development	12,749.09	-
Donations	-	-
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	31,198.20	97,799.90
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EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ (670.61)	\$ (3,033.82)
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